

## Message Text

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17

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-01

CEA-01 FEA-01 INT-05 OES-03 /086 W

----- 103286

R 181557Z MAR 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 7627

INFO AMEMBASSY KINSHASA

C O N F I D E N T I A L PARIS 06869

E.O. 11652: GDS

TAGS: PFOR, EFIN, CG, FR

SUBJECT: GOF ARRANGED LOAN TO ZAIRE

REF: STATE 055419

INQUIRIES TO QUAI, MINISTRIES OF FINANCE AND COOPERATION HAVE PRODUCED UNANIMOUS DENIAL OF KNOWLEDGE OF ZAIRE LOAN PROPOSAL, LET ALONE ANY FRENCH GOVERNMENT GUARANTEE THEREOF. HEAD OF A LARGE AMERICAN BANK IN PARIS, RECENTLY RETURNED FROM ZAIRE, CONSIDERED THIS ONE OF A SPATE OF UNFOUNDED RUMORS CURRENTLY CIRCULATING ABOUT LOANS TO ZAIRE. DURING OUR RECENT SURVEY OF INTERNATIONAL BANK LENDING, REPRESENTATIVES OF TWO OF FRANCE'S LARGEST BANKS HAD SPECIFICALLY CITED ZAIRE AS EXCEEDINGLY POOR RISK. WE CONCLUDE THEREFORE THAT SUCH A LOAN, WHILE THEORETICALLY POSSIBLE, IS HIGHLY UNLIKELY TO BE ACCORDED BY PRIVATE FRENCH LENDERS WITHOUT A GUARANTEE. FROM WHAT WE KNOW ABOUT GOF BUDGETARY AND ADMINISTRATIVE STRUCTURES, WE FIND IT HARD TO ENVISAGE EXTENSION OF ANY SUCH GUARANTEE BY GOF. GIVEN THIS BACKGROUND, WE SEE LITTLE POINT IN SPECULATING ON FRENCH MOTIVATIONS.

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RUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS, ECONOMIC CONDITIONS, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchandr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PARIS06869  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750095-0156  
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**Handling Restrictions:** n/a  
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**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 055419  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchandr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 MAY 2003 by ElyME>; APPROVED <07 OCT 2003 by buchandr>  
**Review Markings:**

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOF ARRANGED LOAN TO ZAIRE  
**TAGS:** PFOR, EFIN, ECON, CG, FR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006